

# Specialized Tax Incentive Services

## Cost Segregation

Cost seg studies identify and reclassify personal property assets to shorten the depreciation time for taxation purposes, reducing current income tax obligations. An average study offers \$150K in additional depreciation per \$1M in purchase or construction costs.



## WOTC

Local, State, and Federal tax incentive programs allow employers to reduce the taxable liability of private-for-profit employers to hire qualified individuals. The WOTC can range from \$2,400 to \$9,600 per qualified hire.



## COVID ERC

The CARES Act created a new employee retention tax credit for employers who closed, as a result of COVID-19. Every eligible employee who earned \$10,000 or more between March 12-Jan 21 would earn the company a \$5,000 tax credit.



## Disaster ERC

Dec 2019, an extension to the existing ERC was signed for employers affected by qualified disasters during 2018 and 2019. D-ERC provides a 40% tax credit for up to \$6,000 in earnings for each eligible employee (max credit \$2,400 per eligible employee.)



## Property Tax

A comprehensive property tax review provides a fair and equitable assessment of asset value with the potential to decrease the company's expense and create immediate cash flow for commercial property owners/real estate investors.



## R&D

The Research & Development Tax Credit was enacted in 1981 to encourage American investment in innovation. Companies across numerous fields qualify for lucrative tax credits based on qualified activities. The credit average is \$25K per \$1M in total company payroll.

